

VENTURE INTELLIGENCE

The Big Story

Info Rights Software firm Seclore raises \$12-M Series B from India Alternatives, Sistema, existing investors

US- and India-based Enterprise Digital Rights Management (EDRM) software maker, [Seclore Technology](#), has raised \$12 million in Series B funding from new investor India Alternatives and Sistema Asia Fund with participation from existing investors Helion Ventures and VenturEast. Seclore's product enables organizations to protect files used in collaboration both within and outside of its boundaries. The company has reported an 83% year-over-year revenue growth in the year ending March 2016.

The transaction marks the first investment for Sistema Asia Fund in India and the first Enterprise Software investment for India Alternatives (whose other investments include credit information bureau CIBIL, Gokaldas Intimatewear and Ideacount Education).

[From the Venture Intelligence PE/VC Deal Database:](#) Starting in Mar-10, Seclore had previously raised a total of over \$7-M from VenturEast and Helion Ventures. (Subscribers to the database can login to view the valuation multiples, deal structuring and other transaction details of the previous rounds.)